



engro powergen qadirpur

February 07, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on February 07, 2020 at 16th Floor Harbor Front Building Block 4, Clifton, Karachi, have reviewed and approved the audited financial results of the Company for the year ended December 31, 2019 and recommended the following:

- Cash Dividend – Nil
- Bonus / Right Shares – Nil

The audited financial results of the Company for the year ended December 31, 2019 are enclosed.

The Annual General Meeting of the Company will be held on Tuesday, March 24, 2020 at 10:00 a.m., at Karachi School of Business & Leadership, National Stadium Road, Opposite, Liauqat National Hospital, Karachi

The Share Transfer Books of the Company will be closed from Wednesday, March 18, 2020 to Tuesday, March 24, 2020 (both days inclusive). Transfers received at the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near Hotel Faran, Block 6, PECHS, Shaharah-e-Faisal, Karachi PABX No. (92-21) 34380101-5 at the close of business (05:00p.m.) on



engro powergen qadirpur

Tuesday, March 17, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Sincerely,

SAMEEN ASAD
Company Secretary

Encl.: As Above

CC:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

(Amounts in thousand except for earnings per share)

	2019	2018
	----- Rupees -----	
Sales	13,201,094	11,874,365
Cost of sales	(9,576,653)	(8,837,993)
Gross profit	3,624,441	3,036,372
Administrative expenses	(87,371)	(125,582)
Other expenses	(75,037)	(87,894)
Other income	1,633	1,785
Profit from operations	3,463,666	2,824,681
Finance cost	(57,663)	(196,005)
Workers' profits participation fund	-	-
Profit before taxation	3,406,003	2,628,676
Taxation	(3,321)	(1,063)
Profit for the year	3,402,682	2,627,613
Unappropriated profit brought forward	7,972,617	6,316,404
1st interim dividend @ Rs. 1.50 per share	(485,700)	(485,700)
2nd interim dividend @ Rs. 1.50 per share	(485,700)	-
Final dividend for the year ended December 31, 2017 @ Rs. 1.50 per share	-	(485,700)
Profit available for appropriation	10,403,899	7,972,617
Earnings per share - basic and diluted	10.51	8.11

