



engro powergen qadirpur

October 16, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on October 16, 2018 at 16th Floor Harbor Front Building Block 4, Clifton, Karachi, have reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2018 and recommended the following:

- Interim Cash Dividend – Nil

- Bonus / Right Shares – Nil

The un-audited financial results of the Company for the nine months ended September 30, 2018 are enclosed.

Very truly yours

SCHAANE ANSARI
Company Secretary

Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

(Amounts in thousand except for earnings per share)

	Quarter ended		Nine months ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	----- Rupees -----		----- Rupees -----	
Sales	2,374,508	2,647,320	8,406,930	8,798,825
Cost of sales	(1,945,414)	(2,233,784)	(6,185,149)	(6,703,292)
Gross profit	429,094	413,536	2,221,781	2,095,533
Administrative expenses	(34,601)	(40,427)	(128,777)	(136,892)
Other expenses	(4,856)	(988)	(5,263)	(2,863)
Other income	291	-	1,420	110,028
Profit from operations	389,928	372,121	2,089,161	2,065,806
Finance cost	(55,621)	(65,049)	(165,030)	(212,520)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
Profit before taxation	334,307	307,072	1,924,131	1,853,286
Taxation	(82)	(104)	(272)	(380)
Profit for the period	334,225	306,968	1,923,859	1,852,906
Unappropriated profit brought forward	7,420,338	6,039,510	6,316,404	4,979,272
Final dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	-	-	-	(485,700)
1st interim dividend for the year ended December 31, 2017 @ Rs. 1.75 per share	-	(566,650)	-	(566,650)
Final dividend for the year ended December 31, 2017 @ Rs. 1.50 per share	-	-	(485,700)	
1st interim dividend for the year ending December 31, 2018 @ Rs. 1.50 per share	(485,700)	-	(485,700)	
Profit available for appropriation	7,268,863	5,779,828	7,268,863	5,779,828
Earnings per share - basic and diluted	1.03	0.95	5.94	5.72

24