

February 2, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Blue Area,
Islamabad.
Fax: (051) 111-473-329

Subject: FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2014

Dear Sirs

We would like to inform you that the Board of Directors of our company, Engro Powergen Qadirpur Limited, in their meeting held on February 2, 2015 at 4th Floor Harbor Front Building Block 4, Clifton Karachi, have approved the audited financial results for the year ended December 31, 2014 and recommended the following:

Cash Dividend	Nil
Bonus / Right Shares	Nil

The financial results of the Company for year ended December 31, 2014 are as per attachment.

The Annual General Meeting of the Company will be held on March 25, 2015.

Very truly yours



FARYAL MAZHAR HABIB
Company Secretary

Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
FINANCIAL HIGHLIGHTS
FOR THE YEAR ENDED DECEMBER 31, 2014

(Amounts in thousand except for earnings per share)

	December 31, 2014	December 31, 2013
	Rupees	
Sales	12,041,151	8,665,433
Cost of sales	(9,338,838)	(7,013,708)
Gross profit	<u>2,702,313</u>	<u>1,651,725</u>
Administrative expenses	(168,289)	(127,990)
Other expenses	(87,541)	-
Other income	153,695	410,430
Profit from operations	<u>2,600,178</u>	<u>1,934,165</u>
Finance cost	(579,295)	(475,688)
Workers' profits participation fund and workers' welfare fund	-	-
Profit before taxation	<u>2,020,883</u>	<u>1,458,477</u>
Taxation	(62)	(133)
Profit for the year	<u><u>2,020,821</u></u>	<u><u>1,458,344</u></u>
Unappropriated profit brought forward	1,976,627	3,212,299
Dividend already paid	(984,352)	(2,694,016)
Profit available for appropriation	<u><u>3,013,096</u></u>	<u><u>1,976,627</u></u>
Earnings per share - basic and diluted	6.24	4.50