

April 21, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on April 21, 2017 at 4th Floor Harbor Front Building, Block 4, Clifton Karachi, have reviewed and approved the unaudited financial results of the Company for the quarter ended March 31, 2017 and recommended the following:

Interim Cash Dividend - Nil

Bonus / Right Shares - Nil

The unaudited financial results of the Company for the quarter ended March 31, 2017 are as per attachment.

Very truly yours


Schaane Ansari
Company Secretary

Encl.: As Above



ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2017

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2017	March 31, 2016
	Rupees	
Sales	2,979,317	1,509,243
Cost of sales	(2,285,608)	(994,432)
Gross profit	<u>693,709</u>	<u>514,811</u>
Administrative expenses	(51,731)	(48,129)
Other income	110,000	-
Other expenses	(927)	(826)
Profit from operations	<u>751,051</u>	<u>465,856</u>
Finance cost	(82,003)	(97,696)
Workers' profits participation fund and workers' welfare fund	-	-
Profit before taxation	<u>669,048</u>	<u>368,160</u>
Taxation	(144)	(179)
Profit for the period	<u>668,904</u>	<u>367,981</u>
Unappropriated profit brought forward	4,979,272	4,001,084
Final dividend for the year 2016 / 2015	(485,700)	(323,800)
Unappropriated profit	<u><u>5,162,476</u></u>	<u><u>4,045,265</u></u>
Earnings per share - basic and diluted	<u><u>2.07</u></u>	<u><u>1.14</u></u>