



engro powergen qadirpur

16th Floor, The Harbor Front Building, HCB3, Marine Drive, Block 4, Clifton, Karachi-75600, Pakistan
U: CO 92 (21) 111-211-211
T: CO 92 (21) 35297875-84
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 15, 2025

Dear Sir/Madam,

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2025**

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited ("the Company") in their meeting held on April 15, 2025, at 10:00 a.m. at Karachi, reviewed and approved the unaudited financial results of the Company for the first quarter ended March 31, 2025 and recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the first quarter ended March 31, 2025, at Rs.7.5 per share i.e. 75%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A".



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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, April 28, 2025.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Tuesday, April 29, 2025 to Wednesday, April 30, 2025 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Block 6, PECHS, Shahr-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email: info.shares@famcosrs.com by the close of business (5:00 p.m.) on Monday, April 28, 2025 will be treated in time for the purposes of payment of an interim cash dividend to the transferees.

The Quarterly Report of the Company for the first quarter ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website <https://www.engroenergy.com/epql>.

Yours faithfully,

For and on behalf of

ENGRO POWERGEN QADIRPUR LIMITED

Saqib Rafique, FCA

Company Secretary

Cc: The Director / HOD
Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2025

Annexure A-1

(Amounts in thousand)

	Unaudited March 31, 2025	Audited December 31, 2024
-----Rupees-----		
ASSETS		
Non-current assets		
Property, plant and equipment	10,031,767	10,244,551
Intangible assets	147,632	155,374
Long-term loans and advances	9,268	9,960
Long-term deposits	2,574	2,574
	<u>10,191,241</u>	<u>10,412,459</u>
Current assets		
Inventories	985,244	959,965
Trade debts	2,825,252	9,295,210
Short-term investments	49,994	-
Loans, advances and prepayments	100,677	140,666
Other receivables	667,211	579,502
Taxes recoverable	33,316	30,775
Balances with banks	7,489,095	28,468
	<u>12,150,789</u>	<u>11,034,586</u>
TOTAL ASSETS	<u><u>22,342,030</u></u>	<u><u>21,447,045</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	3,238,000	3,238,000
Share premium	80,777	80,777
Maintenance reserve	1,425,647	1,425,647
Unappropriated profit	9,835,082	9,450,490
Total equity	<u>14,579,506</u>	<u>14,194,914</u>
LIABILITIES		
Current liabilities		
Trade and other payables	1,736,550	3,110,040
Unclaimed dividend	19,882	19,890
Accrued interest / mark-up	127,103	136,412
Short-term borrowings	5,878,989	3,985,789
Total liabilities	<u>7,762,524</u>	<u>7,252,131</u>
Contingencies and commitments		
TOTAL EQUITY AND LIABILITIES	<u><u>22,342,030</u></u>	<u><u>21,447,045</u></u>

ENGRO POWERGEN QADIRPUR LIMITED

Annexure A-2

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME(UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2025	March 31, 2024
	-----Rupees-----	
Revenue	3,093,994	3,088,186
Cost of revenue	(2,626,769)	(2,631,671)
Gross profit	467,225	456,515
Administrative expenses	(108,241)	(102,562)
Other expenses	(1,385)	(3,909)
Other income	1,199	217
Profit from operations	358,798	350,261
Finance income - net	25,993	237,610
Workers' Profits Participation Fund	-	-
Profit before taxation	384,791	587,871
Taxation	(199)	(3,228)
Profit for the period	384,592	584,643
Other comprehensive income for the period	-	-
Total comprehensive income for the period	384,592	584,643
Earnings per share - basic and diluted	1.19	1.81



Annexure A-3

	Reserves				Total	
	Capital		Revenue			
	Share capital	Share premium	Maintenance reserve	Unappropriated profit		
	Rupees					
Balance as at January 1, 2024 (Audited)	3,238,000	80,777	948,156	10,215,675	14,482,608	
Total comprehensive income for the period ended March 31, 2024	-	-	-	584,643	584,643	
Final dividend for the year ended December 31, 2023 @ Rs. 1.5 per share	-	-	-	(485,700)	(485,700)	
Balance as at March 31, 2024 (Unaudited)	3,238,000	80,777	948,156	10,314,618	14,581,551	
Total comprehensive income for the nine months ended December 31, 2024	-	-	-	1,556,164	1,556,164	
Interim dividend for the year ended December 31, 2024 @ Rs.6 per share	-	-	-	(1,942,801)	(1,942,801)	
'Transfer from unappropriated profit	-	-	477,491	(477,491)	-	
Balance as at December 31, 2024 (Audited)	3,238,000	80,777	1,425,647	9,450,490	14,194,914	
Total comprehensive income for the period ended March 31, 2025	-	-	-	384,592	384,592	
Balance as at March 31, 2025 (Unaudited)	3,238,000	80,777	1,425,647	9,835,082	14,579,506	

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

Annexure A-4

(Amounts in thousand)

	Quarter ended	
	March 31, 2025	March 31, 2024
	-----Rupees-----	
cash flows from operating activities		
Cash generated from operations	5,748,544	590,157
Taxes paid	(2,740)	(2,797)
Interest received	364	11,071
Long-term loans and advances -net	692	4,104
Net cash generated from operating activities	5,746,860	602,535
cash flows from investing activities		
Purchase of property, plant and equipment - net	(880)	(28,811)
Purchase of intangible assets	(1)	(2)
Proceeds from disposal of property, plant and equipment	4,513	4,822
Investments made during the year	(49,994)	(49,994)
Investments encashed / matured during the year	-	49,992
Net cash utilised in investing activities	(46,362)	(23,993)
cash flows from financing activities		
Finance cost paid	(133,063)	(260,310)
Dividends paid	(8)	(485,778)
Net cash utilised in financing activities	(133,071)	(746,088)
Net increase / (decrease) in cash and cash equivalents	5,567,427	(167,546)
Cash and cash equivalents at the beginning of the period	(3,957,321)	(3,593,641)
Cash and cash equivalents at the end of the period	1,610,106	(3,761,187)