

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 4, 2022

Dear Sir/Madam,

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2022

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (“the Company”) in their meeting held on August 4, 2022 at 10:00 a.m. at Karachi, reviewed and approved the un-audited financial results of the Company for the six months ended June 30, 2022, and recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the six months ended June 30, 2022 at Rs. 5.00 per share i.e. 50%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure “A”.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, August 16, 2022.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Wednesday, August 17, 2022 to Friday, August 19, 2022 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk by the close of business (5:00 p.m.) on Tuesday, August 16, 2022 will be treated in time for the purposes of payment of an interim cash dividend to the transferees.

The Quarterly Report of the Company for the six months ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website <https://www.engroenergy.com/epql>.

Yours faithfully,
For and on behalf of
Engro Powergen Qadirpur Limited



Hanan Batool
Acting Company Secretary

Cc: The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

(Amounts in thousand except for earnings per share)

	Quarter ended		Half year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
-----Rupees-----				
Revenue	2,873,311	2,526,320	4,260,074	4,857,894
Cost of revenue	(2,556,601)	(2,096,584)	(3,833,933)	(4,117,279)
Gross profit	316,710	429,736	426,141	740,615
Administrative expenses	(74,769)	(32,362)	(155,157)	(60,940)
Other expenses	(7,389)	(14,900)	(14,012)	(22,511)
Other income	12,051	1,455	13,595	2,330
Profit from operations	246,603	383,929	270,567	659,494
Finance income - net	12,431	122,153	140,046	246,005
Workers' profits participation fund	-	-	-	-
Profit before taxation	259,034	506,082	410,613	905,499
Taxation	(4,417)	(329)	(4,965)	(480)
Profit for the period	254,617	505,753	405,648	905,019
Unappropriated profit brought forward	10,828,504	11,910,934	12,620,274	12,078,318
Final dividend for the year ended December 31, 2020 @ Rs. 1.75 per share	-	-	-	(566,650)
Final dividend for the year ended December 31, 2021 @ Rs. 6 per share	-	-	(1,942,801)	-
Profit available for appropriation	<u>11,083,121</u>	<u>12,416,687</u>	<u>11,083,121</u>	<u>12,416,687</u>
Earnings per share - basic and diluted	<u>0.79</u>	<u>1.56</u>	<u>1.25</u>	<u>2.79</u>

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