

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

October 20, 2021

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED
SEPTEMBER 30, 2021

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (the “**Company**”), in its meeting held at 16th floor, the Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi on October 20, 2021 at 10:00 a.m., reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2021, and recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

The un-audited financial results of the Company for the nine months ended September 30, 2021 are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately within the specified time and shall also be made available on the Company’s website.

Sincerely,

For and on behalf of
Engro Powergen Qadirpur Limited



Sameen Asad
Company Secretary

CC: The Director (Enforcement),
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

(Amounts in thousand except for earnings per share)

	Quarter ended		Nine months ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
-----Rupees-----				
Sales	2,916,638	2,609,467	7,774,532	6,962,848
Cost of sales	(2,354,577)	(1,980,918)	(6,471,856)	(5,122,052)
Gross profit	562,061	628,549	1,302,676	1,840,796
Administrative expenses	(40,812)	(22,925)	(101,752)	(72,625)
Other expenses	(19,904)	(14,927)	(42,415)	(44,858)
Other income	911	164	3,241	79,623
Profit from operations	502,256	590,861	1,161,750	1,802,936
Finance income - net	56,762	130,834	302,767	242,751
Workers' profits participation fund	-	-	-	-
Profit before taxation	559,018	721,695	1,464,517	2,045,687
Taxation	(876)	(85)	(1,356)	(14,417)
Profit for the period	558,142	721,610	1,463,161	2,031,270
Unappropriated profit brought forward	12,416,687	11,713,559	12,078,318	10,403,899
1st interim dividend for the year ended December 31, 2020 @ Rs. 1.25 per share	-	(404,751)	-	(404,751)
Final dividend for the year ended December 31, 2020 @ Rs. 1.75 per share	-	-	(566,650)	-
1st interim dividend for the year ending December 31, 2021 @ Rs. 1.50 per share	(485,701)	-	(485,701)	-
Profit available for appropriation	12,489,128	12,030,418	12,489,128	12,030,418
Earnings per share - basic and diluted	1.72	2.23	4.52	6.27