



engro powergen qadirpur

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

April 14, 2021

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2021

Dear Sir,

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (the “**Company**”), in its meeting held on April 14, 2021 at 10:00 a.m. (PST) (through video conference), reviewed and approved the un-audited financial results of the Company for the first quarter ended March 31, 2021 and recommended the following:

- Cash Dividend – Nil
- Bonus / Right Shares – Nil

The un-audited financial results of the Company for the first quarter ended March 31, 2021 are enclosed.

The Quarterly Report of the Company for the first quarter ended March 31, 2021 will be transmitted through PUCARS separately.

Sincerely,

For and on behalf of

Engro Powergen Qadirpur Limited

Sameen Asad
Company Secretary

Encl.: As Above

CC:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2021

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2021	March 31, 2020
	----- Rupees -----	
Sales	2,331,574	2,801,571
Cost of sales	(2,020,695)	(1,924,567)
Gross profit	310,879	877,004
Administrative expenses	(28,578)	(26,078)
Other expenses	(7,611)	(16,972)
Other income	875	530
Profit from operations	275,565	834,484
Finance income - net	123,852	61,805
Workers' profits participation fund	-	-
Profit before taxation	399,417	896,289
Taxation	(151)	(933)
Profit for the period	399,266	895,356
Unappropriated profit brought forward	12,078,318	10,403,899
Final dividend for the year ended December 31, 2020 @ Rs. 1.75 per share	(566,650)	-
Profit available for appropriation	11,910,934	11,299,255
Earnings per share - basic and diluted	1.23	2.77