



October 19, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building, Stock Exchange Road
Karachi
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (the "Company"), in its meeting held on Friday, October 16, 2020 at 03:00 p.m. (PST) respectively (through video-link), reviewed and approved the un-audited financial results of the Company for the quarter ended September 30, 2020, and recommended the following:

- Interim Cash Dividend for the quarter ended September 30, 2020 – Nil
- Bonus / Right Shares – Nil.

The un-audited financial results of the Company for the quarter year ended September 30, 2020, are enclosed.

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately.

Yours sincerely,

Sameen Asad
Company Secretary

Enclosed: as stated above

CC:
Director/HOD
Surveillance, Supervisions and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

(Amounts in thousand except for earnings per share)

	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
-----Rupees-----				
Sales	2,609,467	3,601,656	6,962,848	10,835,384
Cost of sales	(1,980,918)	(2,879,151)	(5,122,052)	(8,047,392)
Gross profit	628,549	722,505	1,840,796	2,787,992
Administrative expenses	(22,925)	(27,308)	(72,625)	(69,480)
Other expenses	(14,927)	(8,310)	(44,858)	(91,003)
Other income	164	52,272	79,623	53,721
Profit from operations	590,861	739,159	1,802,936	2,681,230
Finance income / (cost) - net	130,834	3,735	242,751	(68,287)
Workers' profits participation fund	-	-	-	-
Profit before taxation	721,695	742,894	2,045,687	2,612,943
Taxation	(85)	-	(14,417)	(2,662)
Profit for the period	721,610	742,894	2,031,270	2,610,281
Unappropriated profit brought forward	11,713,559	9,840,004	10,403,899	7,972,617
1st interim dividend for the year ended December 31, 2019 @ Rs. 1.50 per share	-	(485,700)	-	(485,700)
1st interim dividend for the year ended December 31, 2020 @ Rs. 1.25 per share	(404,750)	-	(404,750)	-
Profit available for appropriation	12,030,419	10,097,198	12,030,419	10,097,198
Earnings per share - basic and diluted	2.23	2.29	6.27	8.06